

FISCAL NOTE

HB 3014 - SB 3162

February 12, 1998

SUMMARY OF BILL: Allows the commissioners of the Watkins Institute to sell or exchange any real or personal property belonging to the institute or held in trust for the institute, and to construct or lease property as needed for the purposes of the institute.

Present law gives discretion to the commissioners as to the means of obtaining revenue to carry out the provisions of the trust, and as to the proper investment of any funds belonging to the institute.

ESTIMATED FISCAL IMPACT:

MINIMAL

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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